

SUMEDHA FISCAL SERVICES LIMITED

CIN : L70101WB1989PLC047465

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Statement of Standalone Un-audited Financial Results for the Quarter Ended 30/06/2020

(Rs. in lacs)

		STANDALONE			
		Quarter Ended			Year Ended
Sr. No.	Particulars	30-06-2020	31-03-2020	30-06-2019	31-03-2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	a) Revenue From Operations				
	Interest Income	4.86	4.15	4.38	16.90
	Dividend Income	0.03	0.57	0.23	3.04
	Rental Income	1.05	1.05	1.05	4.20
	Fee and Commission Income	164.16	373.95	211.76	1,185.76
	Net Gain on Fair Value Change	25.06	-	19.21	-
	Sale of Services	6.83	7.94	7.90	31.15
	Sale of Stock-in trade -Shares & Securities	45.63	107.54	174.51	558.28
	Net Gain on Derivative Transactions	190.65	-	-	-
	Other Revenue From Operations	-	(7.49)	4.26	54.28
	Total Revenue from operations	438.27	487.71	423.30	1,853.61
	b) Other Income	-	(0.07)	0.32	1.84
	Total Income	438.27	487.64	423.62	1,855.45
2	Expenses				
	a. Purchase of Stock-in -Trade	60.62	112.32	179.82	540.98
	b. Changes In Inventory of Stock-in-Trade	(142.65)	221.87	36.91	321.17
	c. Employee Benefits Expense	73.12	95.09	71.17	352.62
	d. Finance Costs	0.30	9.24	0.32	10.29
	e. Depreciation and Amortisation Expenses	12.69	13.57	13.15	53.93
	f. Fee and Commssion Expense	4.00	6.98	11.53	82.45
	g. Net Loss on Fair Value Change	-	50.72	-	2.76
	h Impairment Loss on nvestments	-	70.20	-	70.20
	i Net Loss on Derivative Transaction	-	480.37	38.62	480.37
	j Other Expenses	91.39	101.35	57.45	328.97
	Total Expenses	99.47	1,161.71	408.97	2,243.74
3	Profit / (Loss) before Tax (1 - 2)	338.80	(674.07)	14.65	(388.29)

		STANDALONE			
		Quarter Ended			Year Ended
Sr. No.	Particulars	30-06-2020	31-03-2020	30-06-2019	31-03-2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
4	Tax Expense				
	a. Current Tax	45.00	(60.00)	4.10	-
	b. Deferred Tax	13.71	(7.56)	0.30	(20.45)
	c. Tax Adjustment for earlier years	-	(7.56)	5.42	(12.99)
	d. Total Tax Expenses	58.71	(75.12)	9.82	(33.44)
5	Net Profit/(Loss) after tax (3-4)	280.09	(598.95)	4.83	(354.85)
6	Other Comprehensive Income (Net of tax)				
	Items that will not be reclassified to profit or loss				
	a. Re-measurement of the Defined Benefit Plans	2.07	(2.26)	(3.76)	(11.04)
	b. Income tax effect relating to items that will not be reclassified to profit or loss	(0.52)	0.08	1.04	2.52
7	Total other comprehensive income (Net of tax)	1.55	(2.18)	(2.72)	(8.52)
8	Total comprehensive income for the period/year (5+7)	281.64	(601.13)	2.11	(363.37)
9	Paid-up Equity Share Capital (Face value of Rs.10/-each)	798.44	798.44	798.44	798.44
10	Reserves excluding Revaluation Reserves	-	-	-	2,848.54
11	Earning Per Share (EPS) for continuing operations				
	Basic(in Rs.) - Not annualised	3.51	(7.50)	0.06	(4.44)
	Diluted (in Rs.) - Not annualised	3.51	(7.50)	0.06	(4.44)

NOTE :

1. The Company as a Investment Banker, registered with SEBI, is categorised as an NBFC and complied with applicable Accounting Standards and other generally accepted accounting principles.
2. The above Standalone Financial Results were reviewed and recommended by the Audit Committee at it's Meeting held on 7th August, 2020 and subsequently approved by the Board of Directors at its meeting held on same date.
3. The results have been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
4. The figures for the quarter ended 31st March, 2020 are the balancing figures between the audited figures for the year ended 31st March, 2020 and the published results upto end of the third quarter ended on 31st December, 2019.
5. Limited Review of the Standalone audited Financial Results for the quarter ended 30th June, 2020, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
6. Previous period figures have been re-classified / regrouped / rearranged, wherever found to be necessary.

For and on behalf of the Board of Directors

Place : Kolkata

Date : 7th August, 2020

Sd/- Bijay Murmura
Director
DIN : 00216534

SUMEDHA FISCAL SERVICES LIMITED
CIN : L70101WB1989PLC047465

Statement of Consolidated Unaudited Financial Results for the Quarter ended 30/06/2020

(Rs. in Lacs)

		CONSOLIDATED			
		Quarter ended			Year ended
Sr. No.	Particulars	30.06.2020	31.03.2020	30.06.2019	31.3.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	a) Revenue From Operations				
	Interest Income	6.67	6.18	6.48	25.00
	Dividend Income	0.03	0.57	0.23	3.04
	Rental Income	1.05	1.05	1.05	4.20
	Fee and Commission Income	164.16	373.95	211.76	1,185.76
	Net Gain on Fair Value Change	25.53	-	19.22	1.21
	Sale of Services	6.84	7.94	7.90	32.15
	Sale of Stock-in-Trade -Shares & Securities	45.63	107.54	174.51	558.28
	Net Gain on Derivative Transaction	190.65			
	Other Revenue From Operations	-	(7.49)	4.26	54.28
	Total Revenue from operations	440.56	489.74	425.41	1,863.92
	b) Other Income	-	(0.07)	0.32	1.84
	Total Income	440.56	489.67	425.73	1,865.76
2	Expenses				
	a. Purchase of Stock-in -Trade	60.62	112.31	179.83	540.98
	b. Changes In Inventory of Stock -in- Trade	(142.65)	221.87	36.91	321.17
	c. Employee Benefits Expense	73.12	97.14	71.16	354.67
	d. Finance Costs	0.30	9.24	0.32	10.29
	e. Depreciation and Amortisation Expenses	12.81	13.69	13.26	54.42
	f. Fee and commssion Expense	4.00	6.98	11.53	82.52
	g. Net loss on Fair Value Change	-	50.16	-	2.76
	h. Impairment of Investments	-	70.20	-	70.20
	i. Net Loss on Derivative Transaction	-	480.37	38.62	480.37
	j. Other Expenses	89.14	99.80	55.98	321.50
	Total Expenses	97.34	1,161.76	407.61	2,238.88
3	Profit / (Loss) before Tax (1 - 2)	343.22	(672.09)	18.12	(373.12)

		CONSOLIDATED			
		Quarter ended			Year ended
Sr. No.	Particulars	30.06.2020	31.03.2020	30.06.2019	31.3.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
4	Tax Expense				
	a. Current Tax	45.97	(60.45)	4.82	2.37
	b. Deferredd Tax	13.71	(6.94)	0.30	(20.37)
	c. Adjustment for Earlier Years	-	(7.57)	5.42	(12.99)
	d. Total Tax Expenses	59.68	(74.96)	10.54	(30.99)
5	Net Profit/(Loss) after tax (3-4)	283.54	(597.13)	7.58	(342.13)
6	Less:- Minority Interest	-	-		
7	Add:-Share of Profit/(Loss) of associates	0.77	4.74	14.64	56.51
8	Net Profit / (Loss) for the period/year	284.31	(592.39)	22.22	(285.62)
9	Other Comprehensive Income (Net of tax)				
	Items that will not be reclassified to profit or loss				
	a. Re measurement of the Defined Benefit Plans	2.07	(2.27)	(3.75)	(11.04)
	b. Income tax effect ralating to items that will not be reclassified to profit or loss	(0.52)	0.64	1.04	2.52
	c. Share of Profit/(Loss) of associates				(12.80)
10	Total other comprehensive income (Net of tax)	1.55	(1.63)	(2.71)	(21.32)
11	Total comprenensive income for the period (8+10)	285.86	(594.02)	19.51	(306.94)
12	Total comprenensive income attributable to :				
	Owners of the Company	285.86	(594.02)	19.51	(306.94)
	Non-Controlling Interest	-	-	-	-
12	Paid-up Equity Share Capital (Face value of Rs.10/-each)	798.44	798.44	798.44	798.44
13	Reserves excluding Revaluation Reserves	-	-	-	3,043.37
14	Earning Per Share (EPS) for continuing operations				
	Basic (in Rs.) Not anuualised	3.56	(7.42)	0.28	(3.58)
	Diluted (in Rs.) Not annualised	3.56	(7.42)	0.28	(3.58)

NOTE :

1. The Company as a Investment Banker, registered with SEBI, is categorised as an NBFC and complied with applicable Accounting Standards and other generally accepted accounting principles.
2. The above Consolidated Audited Financial Results were reviewed and recommended by the Audit Committee at it's Meeting held on 7th August, 2020 and subsequently approved by the Board of Directors at its meeting held on same date.
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5. Limited Review of the Consolidated Audited Financial Results for the quarter ended 30th June, 2020, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
6. The consolidated results of the company includes results of it's subsidiary SFSL Commodity Trading (P) Limited a and associates Sumedha Management Solutions (P) Ltd., US Infotech (P) Ltd., and Brandshoots Ventures (P) Ltd.
7. Previous period figures have been re-classified / regrouped / rearranged, wherever found to be necessary to compare with the current period.

For and on behalf of the Board of Directors

Place : Kolkata

Date : 7th August, 2020

Sd/- Bijay Murmuria
Director
DIN : 00216534